

**Barrington Heights Homeowners Association
Budget
For period June 2021 through May 2022**

	Actual 2018/2019	Actual 2019/2020	Projected 2020/2021	Budget 2021/2022	
Revenue					
Dues	\$ 42,234	\$ 43,323	\$ 44,535	\$ 45,000	A
Interest Income	339	435	235	250	
Late/Lien Fees	351	210	60	60	
Miscellaneous Income	386	5	75	50	
Total Revenue	<u>43,311</u>	<u>43,973</u>	<u>44,905</u>	<u>45,360</u>	
Expenses					
Security	517	-	-	1,000	
Property Tax	14	14	14	20	
Mailing, Postage	434	540	780	800	
Web Site	131	22	33	40	
Tax Prep Fees	375	375	425	500	
Bank Service/Credit Card Fees	832	1,006	942	1,200	
Lien Fees	832	1,006	130	60	
Electric	850	925	965	1,000	
Advertising	68	-	58	75	
Miscellaneous Expense	3	66	280	250	
Insurance	2,127	2,141	2,721	2,900	
Neighborhood Activities	4,340	4,343	3,216	7,600	C
Water	1,569	2,260	2,330	2,050	
Legal Fees	1,103	7,842	26,677	10,000	
Minor Repairs	2,272	3,832	3,561	3,600	
Major Improvements	6,580	-	900	10,000	B
Lawn Care	6,950	6,861	8,015	8,015	
Management/Overhead	13,915	17,688	17,056	17,280	D
Total Expenses	<u>42,914</u>	<u>48,922</u>	<u>68,102</u>	<u>66,390</u>	
Surplus (Deficit)	397	(4,949)	(23,197)	(21,030)	

Revenue Basis				
Dues				
Homes	338	347	358	360
Rate Per Home	125	125	125	125
	<u>\$ 42,250</u>	<u>\$ 43,375</u>	<u>44,750</u>	<u>45,000</u>
				A

Major Improvements Allowances				
Fence Replacement/Painting			10,000	
Electrical Outlet Installation (Dowlen)			TBD	
			<u>10,000</u>	B
Neighborhood Activities				
Christmas Lights			3,100	
Events			4,500	
			<u>7,600</u>	C
Management Fees				
Homes			360	
Rate per Home			<u>\$ 4.00</u>	
Monthly			1,440	
Annual			17,280	D